

## 2026-27 GRADUATE STUDENT AWARD INFORMATION

### Accessing Your Award Information

If you are a continuing student, please log into [Workday](#) using your AU email address and select the Financial Aid & Billing Information hub.

If you are an entering student and do not yet have access to your Workday student account, your financial aid offer is viewable in your [Financial Aid Portal](#). You must sign in using the personal email address that you used on your admission application. After you complete your enrollment confirmation with the **Admissions Office**, you will receive access to your Workday student account and any award action items.

### Cost of Attendance (COA)

Your financial aid is based on your COA. **COA is not a bill**. COA is an estimate of all the expenses you could incur during the academic year. Your COA is viewable on your financial aid offer letter. These costs comprise COA:

**Direct Costs** are **included** on your AU bill and paid directly to AU. These costs are billed on a semester-by-semester basis and include tuition, fees, and *on-campus* housing & food (i.e., meal plan). Your housing status is determined by the information on the FAFSA.

**Indirect Costs** are **not included** on your AU bill. Indirect costs are based on average expenses and included in COA for financial aid purposes. Your actual expenses may vary, depending on your living arrangements and other obligations. Indirect costs include *off-campus* housing & food, books (other than textbooks included in the cost of tuition), supplies, transportation, and personal expenses.

Your total financial aid (Institutional, State, Federal, Loans, Other Scholarships) can be awarded up to COA each semester. After your Direct Costs (charges) are covered, you may be eligible for a refund from excess financial aid up to your COA. Please see the **Refunds & Credit Balances** section on the next page for more details.

### Federal Student Loans

**This section is very fluid & subject to change at any time - visit [here](#) for the most current information**

The below provisions derive from the 2025 One Big Beautiful Bill Act. Some changes will be phased in, allowing current borrowers to borrow under current limits. Many provisions are effective for students who enroll after July 1, 2026. Here are the key features under the new law:

**Grad PLUS Loans:** This program is eliminated.

**Unsubsidized Loans:** To be eligible, you must complete the FAFSA. Eligibility is not based on financial need and awarded up to the Cost of Attendance (COA). Loan origination fees are deducted from the loan amount. Interest accrues when the funds are disbursed to your student account. Interest rates and origination fees are set **annually**. Loan limits are as follows:

**Graduate Students:** The annual limit is \$20,500 and the aggregate limit is \$100,000 (not including Undergraduate Loans).

**Professional Students:** The annual limit is \$50,000 and the aggregate limit is \$200,000 (not including Undergraduate Loans). Degrees include Pharmacy, Dentistry, Veterinary Medicine, Chiropractic, Law, Medicine, Optometry, Osteopathy, Podiatry, Clinical Psychology, and Theology.

**All Students:** The lifetime aggregate limit is \$257,500 for all Federal Student Loans combined (not including Parent PLUS Loans).

To accept your loans in Workday, select the Financial Aid and Billing Information Hub > **Accept/Decline Awards** > select preferred option from the drop down > select OK and Done. Your award will include the maximum loan amount for which you are eligible.

If your loan is approved, you must complete a Master Promissory Note (MPN) [here](#). Loan Entrance Counseling is required.

Loans will be prorated if you are enrolled less than full-time. If you do not know how much to borrow, you may want to request the maximum amount. After we are notified of approval, you may reduce the loan amount by emailing the [Office of Financial Aid & Scholarships](#).

### Additional Payment Options

**Private Student Loans:** Locate information [here](#).

**Other Options:** Please contact [Anderson Central](#) for information about Payment Plans, State Prepayment Plans, 529 Plans, and guidance on utilizing person funds to pay direct costs. Information about payment plan options may be found [here](#).

### Preferred Partnership Grant

Eligible students may **apply** for a Preferred Partnership Grant (PPG).

Awards are made on a per semester basis and depend upon the number of credits taken. Awards range from \$200 to \$475.

To apply, you must be an employee of a **PPG Partner**.

**Note:** Not all degree programs and certificate programs qualify for the PPG.

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### Financial Aid Renewal Requirements

Graduate students are required to make Satisfactory Academic Progress (SAP) to retain their financial aid. **SAP includes a minimum cumulative GPA, a 67% course completion rate, and a maximum time limit** when credits earned exceed program requirements.

There is an appeal process available if you are not meeting SAP. Please contact the [Office of Financial Aid & Scholarships](#) for more information.

### When is Payment Due?

| Semester | <u>Fall 2026</u> | <u>Spring 2027</u> | <u>Summer 2027</u> |
|----------|------------------|--------------------|--------------------|
| 7A       | August 7, 2026   | January 7, 2027    | May 7, 2027        |
| 7B **    | August 7, 2026   | January 7, 2027    | May 7, 2027        |
|          | October 16, 2026 | March 12, 2027     | June 15, 2027      |

**Class schedules will be deleted if payment is not made or a payment plan is not set up by 5 pm on the due date**

Tuition charges can be viewed in your Workday student account Financial Aid and Billing Information hub. Tuition & fees can also be located on the AU website. Please contact [Anderson Central](#) for more information.

\*\* These dates are for 7B enrollment only. If you enroll in 7B plus Semester and/or 7A, the due date is based on 7A.

### Refunds & Credit Balances

To select your refund option in Workday, select the Financial Aid and Billing Information hub and select Refund Method. Options include (1) Direct Deposit to a Bank Account (Checking or Savings) or (2) Prepaid Debit Card. **Refunds cannot be made on a personal debit card (bank or other).**

Credit balances remaining after all direct costs are paid will be available beginning on these dates:

**Fall 2026** - September 23, 2026

**Spring 2027** - February 8, 2027

**Summer 2027** - June 7, 2027

You must begin attendance in **ALL** classes to establish financial aid eligibility. If your refund is based on an enrollment status that includes credits for a term that has not begun, you must attend class when the term begins; if you don't attend class, you will owe a repayment.

**SCTG, LIFE, and HOPE for Adult Studies students may not be disbursed until after 7B enrollment is confirmed**

You may not receive a refund from **Institutional or State awards**. However, you may receive a refund from **Federal financial aid** (Pell Grant, SEOG, Student Loans), **Private Loans**, or **Outside Scholarships** (unless explicitly denied by donor) that exceed your semester charges. Per NCAA compliance guidelines, **Athletes** may not receive a Pell or SEOG refund.

### Return to Title IV (R2T4) Policy

Federal financial aid must be recalculated if you completely withdraw, drop out, are dismissed, or take a leave of absence **prior** to completing **60%** of a semester/term. Failure to reach the **60%** mark will result in repayment to AU and/or the Federal government for the amount of unearned aid. The below dates represent the **60%** point of each semester. You must attend class **through** these dates to earn **100%** of your Federal financial aid:

| Semester | <u>Fall 2026</u>   | <u>Spring 2027</u> | <u>Summer 2027</u> |
|----------|--------------------|--------------------|--------------------|
| 7A only  | October 28, 2026   | March 19, 2027     | July 7, 2027       |
| 7B only  | September 23, 2026 | February 10, 2027  | June 8, 2027       |
| 7A & 7B  | November 22, 2026  | April 14, 2027     | July 27, 2027      |
|          | November 2, 2026   | March 25, 2027     | July 7, 2027       |

### Summer 2027 Financial Aid

**If you plan to enroll in a Summer semester/term, please plan accordingly**

Summer financial aid is limited and based on the FAFSA. (For example, if you exceed loan limits in the Fall & Spring semesters, you will be ineligible for additional Federal Student Loans.)

As a general rule, Federal Student Loans are divided evenly between the Fall, Spring & and Summer semesters. However, prior to the Fall semester, you may elect to have these loans divided evenly between the Fall & Spring semesters only. (Effectively, this means you will not have any Federal Student Loan eligibility for the Summer.)

Please contact the [Office of Financial Aid & Scholarships](#) for more information.